



Feeding before Moral!

Birte Fuchs

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Essay from the year 2011 in the subject Business economics - Business Ethics, Corporate Ethics, grade: 1,7, Leuphana Universität Lüneburg, course: Englisch, language: English, abstract: Feeding before moral!

If you type in “losers of the financial crisis” at google.com you will find many articles about all kinds of different losers that have suffered due to the crisis. There are the poor millionaires who lost half their fortune, women who feel discriminated by the new stimulus package of Barack Obama, bank chairmen who were used to bonus payments in the amount of millions and got now laid back or even arrested by the Public Prosecution Service and even the nannies and personal yoga coaches who are on the top of everybody’s cross-off list had to fear for their jobs. The situation is still strained, even four years after the big meltdown. Everybody knows the feeling of uncertainty if an appointment for a professional finance advice is scheduled. This uncertainty increased extremely due to the financial crisis. Questions like: ”Do I really get a customer-oriented advice?”,- “Is this product the right choice for me?”, and “Are there no hidden risks?” are familiar to all of us. These thoughts are justified because one of the consequences of the banking crisis was that many banks are now depending on the support of the state which leads to rising pressure within the banks. Due to this, the employees get pressurized to observe their required goal which then leads to non-customer-oriented advice.

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