



# Public Finance in Small Open Economies: The Caribbean Experience

*Michael Howard*

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**Public Finance in Small Open Economies: The Caribbean Experience** Michael Howard

This book presents an analysis of Caribbean fiscal problems, with particular emphasis on the relationship between high levels of public expenditure and balance of payments problems. The study examines deficit financing, public expenditure growth, and IMF stabilization policies. Other issues raised relate to income distribution and problems of taxation and tax reform. The work focuses on Jamaica, Guyana, Barbados, and Trinidad and Tobago. The economies of the Organization of Eastern Caribbean States are also considered.

This work will interest scholars in economics and economic policy-making, especially those in developing countries.

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