



# The Road to Renewal: Private Investment in the U.S. Transportation Infrastructure

*Richard R. Geddes*

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Despite record levels of government spending, America's transportation system is plagued by traffic congestion, decaying infrastructure, and politicization of transportation funding-leading to calamities such as the 2007 collapse an interstate highway bridge over the Mississippi River and political fiascos like Alaska's infamous 'Bridge to Nowhere.' In The Road to Renewal, R. Richard Geddes surveys the current state of U.S. ground transportation and finds that, like the roads themselves, transportation policy is in desperate need of repair. A shift toward increased use of public-private partnerships (PPPs)-contractual agreements that allow private participation in the design, construction, operation, and delivery of transportation facilities-could significantly improve the quality of U.S. roadways.

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