



Leo Melamed: Escape to the Futures

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Acclaim for Leo Melamed Escape to the Futures

"A well-written, fascinating memoir of a remarkable man of many parts, who arrived in the United States at age 9, fleeing the Holocaust. Almost single-handedly, he transformed a minor commodity exchange into the leading futures market in the world. His influence was and remains worldwide." —Milton Friedman Senior Research Fellow Hoover Institution, Stanford University

"There are only a few people who have revolutionized big portions of the business world. Warren Buffett did it in investing, Bill Gates in software. Leo Melamed, author of this book, is in that same league. He truly revolutionized futures trading in the United States, and in the world. This book tells how." —Ambassador Clayton Yeutter Past President of the Chicago Mercantile Exchange Former U.S. Trade Representative

"A grizzled old Merc trader once assured me that nobody ever lost by being long on Leo. Why that's so, this endlessly fascinating personal history makes clear. It shows how an immigrant boy, after surviving unimaginable horrors, drew on the 'elan, combativeness, and sophisticated conviction' learned from his equally remarkable father to build the CME and to lay the foundations of the modern, Chicago-based, financial services industry." — Merton H. Miller 1990 Nobel Laureate Emeritus Professor University of Chicago Graduate School of Business

"Leo tells it all. To say there would not have been a financial futures industry without Leo is probably only a slight exaggeration!!!" — John Damgard President Futures Industry Association

"Escape to the Futures tells the remarkable story of a young boy's escape from the Nazis and the impact of his life on the financial markets of the world. It also serves as yet another poignant reminder of the immeasurable losses —in the arts, sciences, professions, and everyday life—humanity suffered because of the Holocaust." — Benjamin Meed President American Gathering of Jewish Holocaust Survivors

He is one of the most powerful figures in the world of finance—a visionary who pioneered the modern futures industry and launched the International Monetary Market (IMM). Yet, Leo Melamed was not born to wealth and influence. His is an extraordinary rags-to-riches tale of intelligence, drive, savvy, timing, and the overpowering force of a uniquely charismatic personality. Now the inside story of the remarkable life and career of Leo Melamed is revealed in this long-awaited autobiography.

A Holocaust survivor, Leo Melamed had barely begun the first grade in 1939 when he and his parents fled their native Poland one step ahead of the oncoming Nazi juggernaut. Crossing Siberia en route to a brief stay in Japan—just months before Pearl Harbor—the family arrived in the United States to begin life anew. They settled in Chicago, where young Leo became a product of the inner city and embraced his new country and its culture.

Seeking part-time employment while attending law school, Leo Melamed answered a classified ad that would change his life. Hired by what he presumed was a law firm named Merrill, Lynch, Pierce, Fenner & Bean, he found himself on the floor of the Chicago Mercantile Exchange.

"I was Alice stepping through the Looking Glass into a world of not just one Mad Hatter, but hundreds. The

shouting among the traders, the movement of their bodies and hands, captivated me like nothing before . . . there was a life force on that floor that was magical and exciting, and though I didn't understand what was going on, I wanted to be a part of it."

Leo Melamed became much more than just a part of it. From modest beginnings as a pork belly trader, he led the Chicago Merc for the next quarter of a century, introducing finance to an industry that was the exclusive domain of agriculture. As his reputation

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David McGowan:

The knowledge that you get from Leo Melamed: Escape to the Futures may be the more deep you looking the information that hide into the words the more you get considering reading it. It doesn't mean that this book is hard to be aware of but Leo Melamed: Escape to the Futures giving you excitement feeling of reading. The author conveys their point in specific way that can be understood simply by anyone who read the idea because the author of this guide is well-known enough. This kind of book also makes your personal vocabulary increase well. It is therefore easy to understand then can go with you, both in printed or e-book style are available. We suggest you for having this specific Leo Melamed: Escape to the Futures instantly.

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Jacki Warner:

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