



# Masters of the Universe, Slaves of the Market

*Stephen Bell*

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## **Masters of the Universe, Slaves of the Market** Stephen Bell

Stephen Bell and Andrew Hindmoor compare banking systems in the U.S. and UK to those of Canada and Australia and explain why the system imploded in the former but not the latter. Canadian and Australian banks were able to make profits through traditional lending practices, unlike their competition-driven, risk-taking U.S. and UK counterparts.

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