



# Foreign Account Tax Compliance Act Answer Book 2015

*Matthew D. Lee*

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**Foreign Account Tax Compliance Act Answer Book 2015** provides a detailed analysis of the new requirements and their impact on U.S. taxpayers with overseas accounts.

The new Q&A guide, authored and edited by Matthew D. Lee (Blank Rome LLP), walks the reader through every aspect of the new requirements. The book explains FATCA terms and concepts, identifies which foreign financial institutions (FFIs) are covered by the Act (over 80,000 to date), and describes the obligations placed upon FFIs under the Act.

Additionally, **Foreign Account Tax Compliance Act Answer Book 2015** provides guidance on how to create an acceptable compliance program and what is required to register as a foreign financial institution.



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